





RULES FOR 90 DAY NOTICE PERIOD

	 ABSA	 NEDBANK <small>Ltd Reg No 1951/00009/06</small>	 Standard Bank	 FNB <small>First National Bank</small>
90 Days Notice Required?	YES	YES (loans less than 3 years old ONLY)	YES	YES
Can Penalty be waived/refunded?	NO	If a new bond is to be registered with Nedbank then either: <ul style="list-style-type: none"> • Amended cancellation figures are issued • If bond is already cancelled penalty is refunded 	If a new bond is registered with STD Bank within 6 months of cancellation date of old bond then any notice interest charged may be refunded to new loan account	If a new bond is registered with FNB Bank within 6 months of cancellation date of old bond then any notice interest charged may be refunded. Note: <ul style="list-style-type: none"> • New bond is to be greater than old bond • Client to advise FNB Cancellations of new bond account number
Pro Rata*	YES	YES	YES	YES
Does Notice Period Expire? **	YES (extension must be applied for)	YES (Valid for 12 months)	YES (One month grace period)	YES (Valid for 6 months)
Penalties for Deceased Estates?	NO	NO	NO	NO
Penalties for Sequestration?	NO	NO	NO	NO
Number to call	0860023646	0860555111	0860123001	0860334455
Number to fax	0860109303	MUST CALL	JHB – 0861111146 Durban – 0861111800 Cape Town - 0861111810	011 353 2103 011 353 2402

NOTES

- * In cases where loans are cancelled within 90 days notice period, notice interest is charged on the remaining days of notice
- ** The notice period does not expire if cancellation instructions have been issued to the conveyancers

23 July 2015